

Press Release

December 2, 2002



Temecula, CA – December 2, 2002 - Effective immediately, Phobos Peripherals has changed its name to **AEI Intelligent Technologies**.

Name and logo changes were reluctantly deemed necessary for several reasons.

The Company has introduced many new products this past year, and will be releasing future products that provide an enhanced focus on supporting the merging Intel, SPARC, and HP-UX platforms. Of the Phobos products acquired in March 2001 (*Ref. June 2001 Press Release*), the Company has made (i) significant improvements in design, (ii) updated many key components, and has (iii) updated its software and accompanying device drivers. The combination of which has been a marked improvement in overall board performance, and customer satisfaction.

Said Jim Strachan, President of AEI, "A new corporate image will also provide enhanced market protection from infringements, and violations in our exclusivity to distribute and market our products; as well as provide for market differentiation from non-affiliated "Phobos" business operations."

Finally, the name change more closely aligns the Company's image with the parent firm, Ace Electronics Inc of Temecula, CA.

AEI sincerely appreciates all our customers' and vendors' efforts in making this name change a reality. All questions regarding this matter may be referred to:

Jim Strachan: 909-296-2022 Ext-10
President
jim@aei-it.com

Note:

All brands are trademarks or registered trademarks of their respective companies. Specifications may change without notice. Monetary amounts are stated in U.S. dollars.

CONTACT:

AEI Intelligent Technologies
909-296-2022 (International)
877-786-7700 (US Toll Free)
909-296-2025 (Fax)
<http://www.aei-it.com>